



City Academy

Office of Management & Budget

Office of Management & Budget

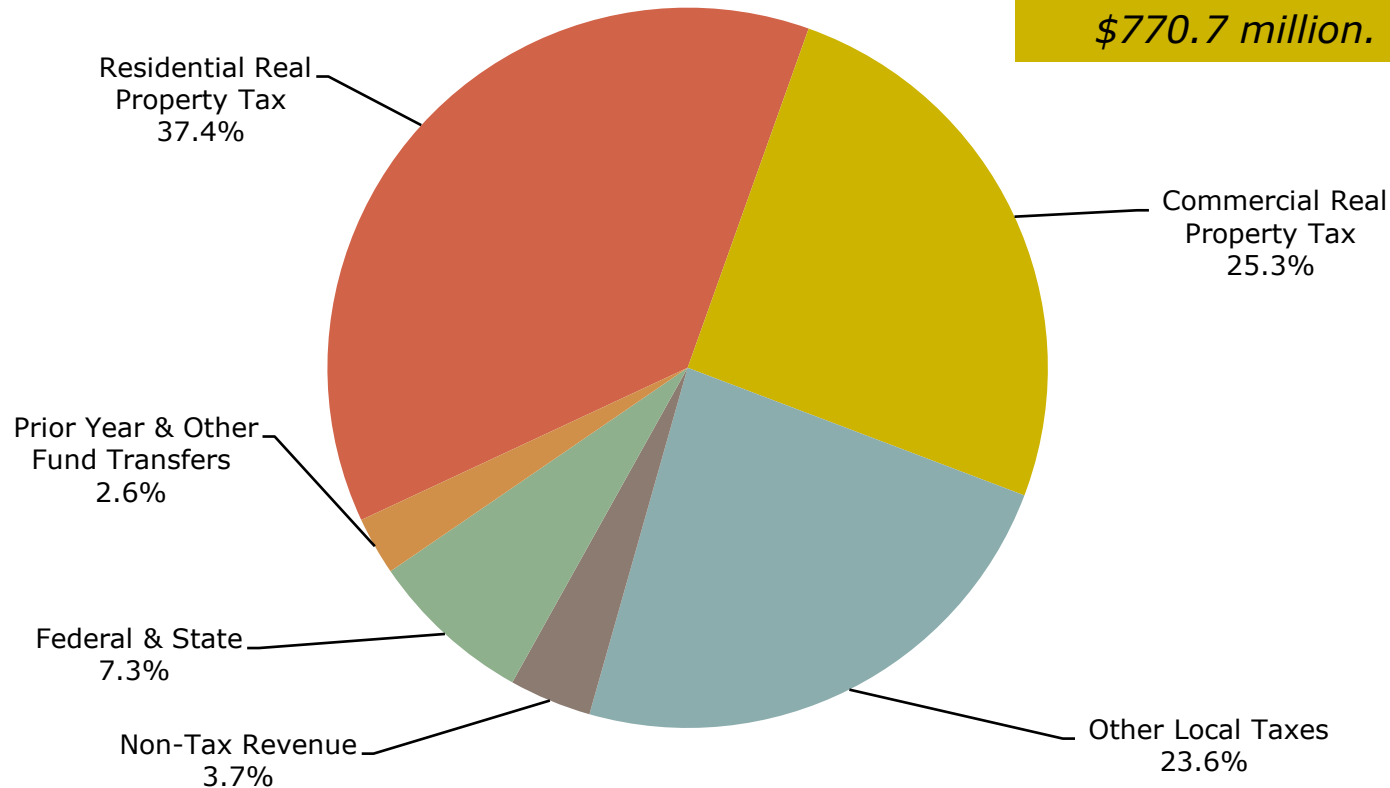
- Three Main Functions:
 - Budget Development
 - Monitoring & Adjustments
 - Management & Financial Analysis
- Budget Includes:
 - Annual Operating Budget
 - Ten Year Capital Improvement Program
 - Five Year Financial Planning Model

Budget Components

Annual Operating Budget	Capital Improvement Program (CIP)	Five Year Financial Planning Model
<ul style="list-style-type: none">• <i>Financial Plan</i>• <i>Statement of Policies & Priorities</i>• <i>Required to be Balanced</i>	<ul style="list-style-type: none">• <i>Construction, Maintenance & IT Projects</i>• <i>Long Term Assets that require multi-year planning</i>• <i>Includes a one-year capital budget and 10-year capital plan</i>	<ul style="list-style-type: none">• <i>Five Year Revenue & Expenditure Forecast</i>• <i>Projection of Future Surpluses & Shortfalls</i>

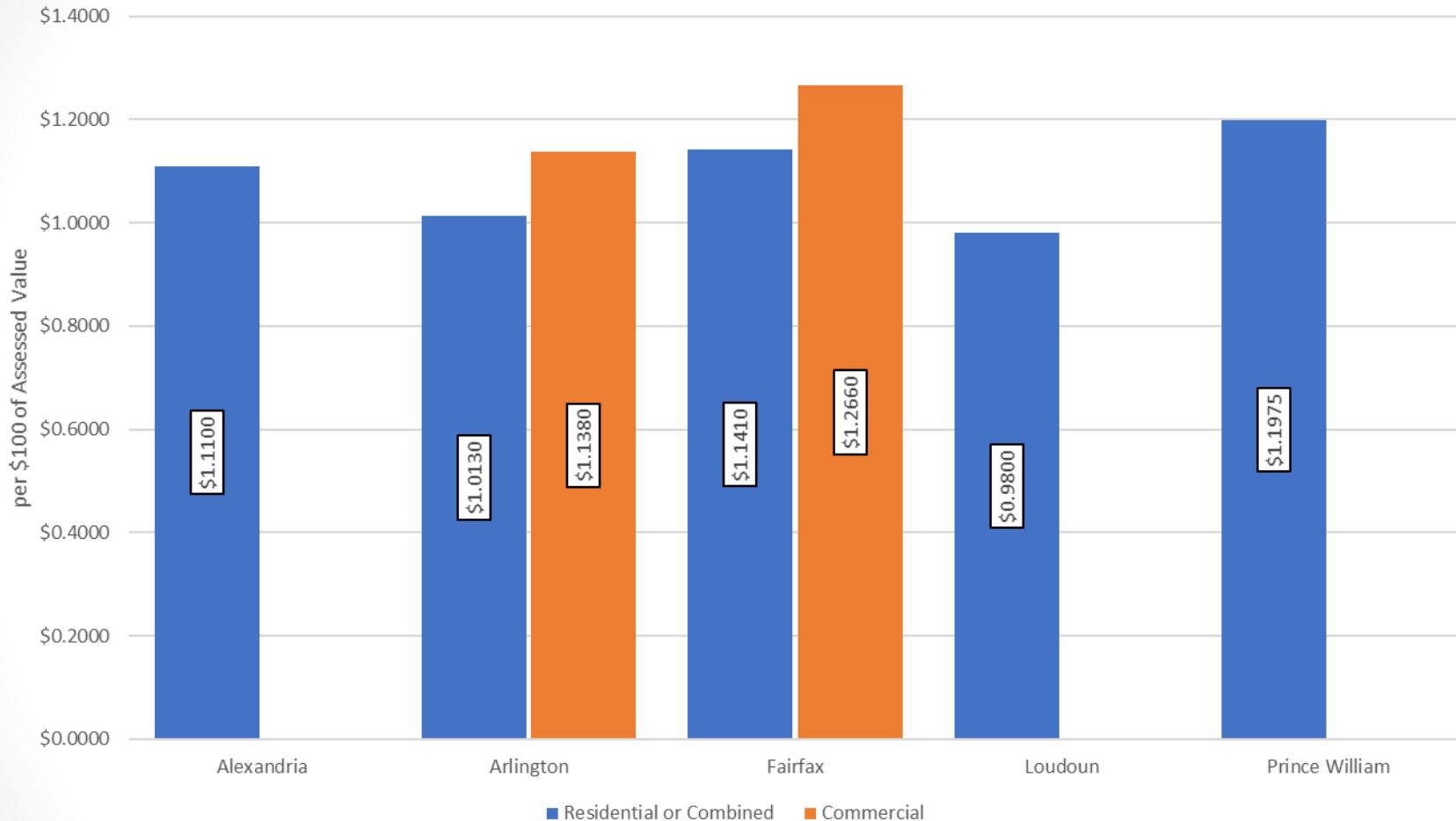
Revenue Overview (General Fund)

*Approved FY 2022
General Fund Total:
\$770.7 million.*



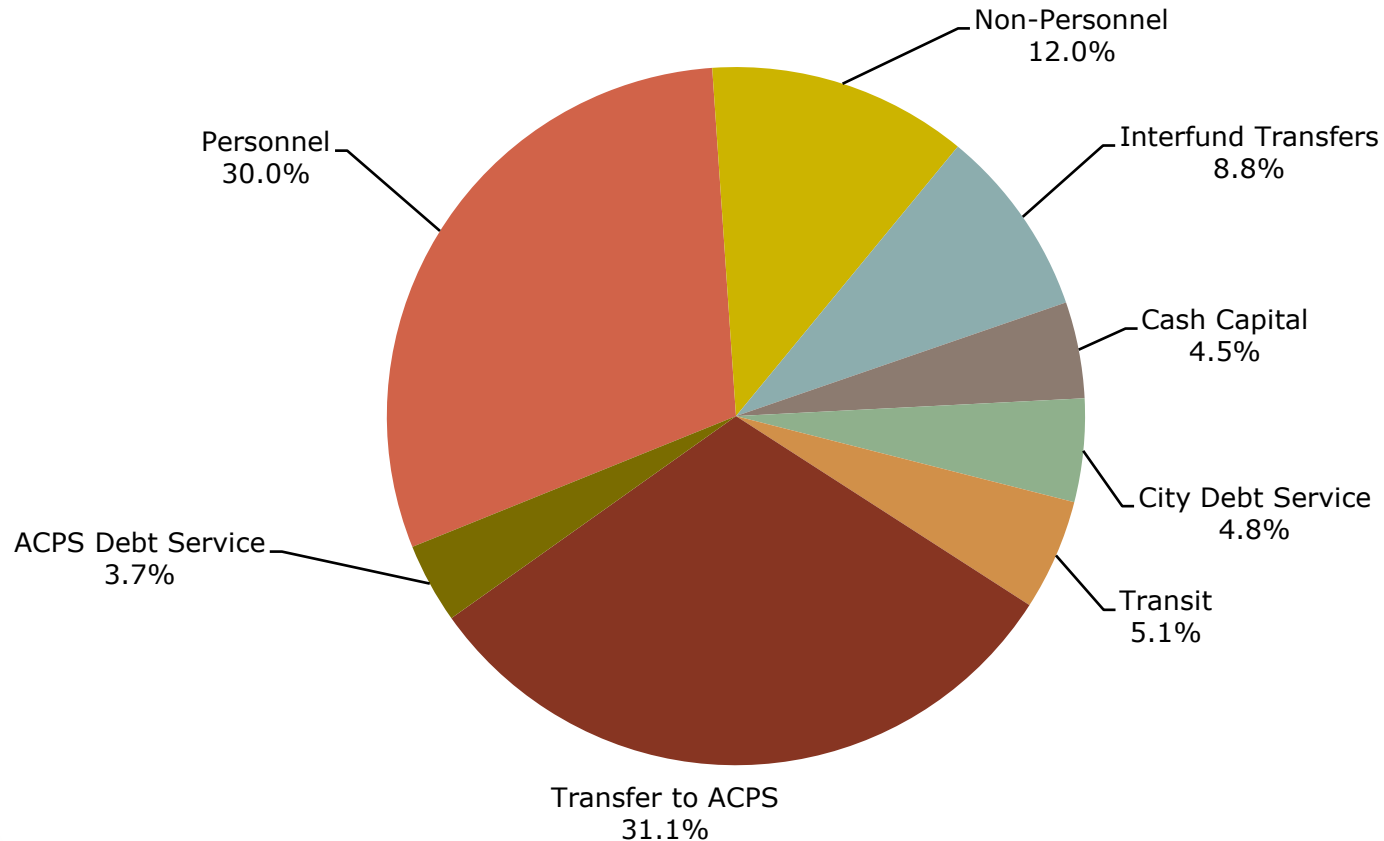
Real Estate Tax Rate

Tax Year 2021 Real Estate Tax Rates

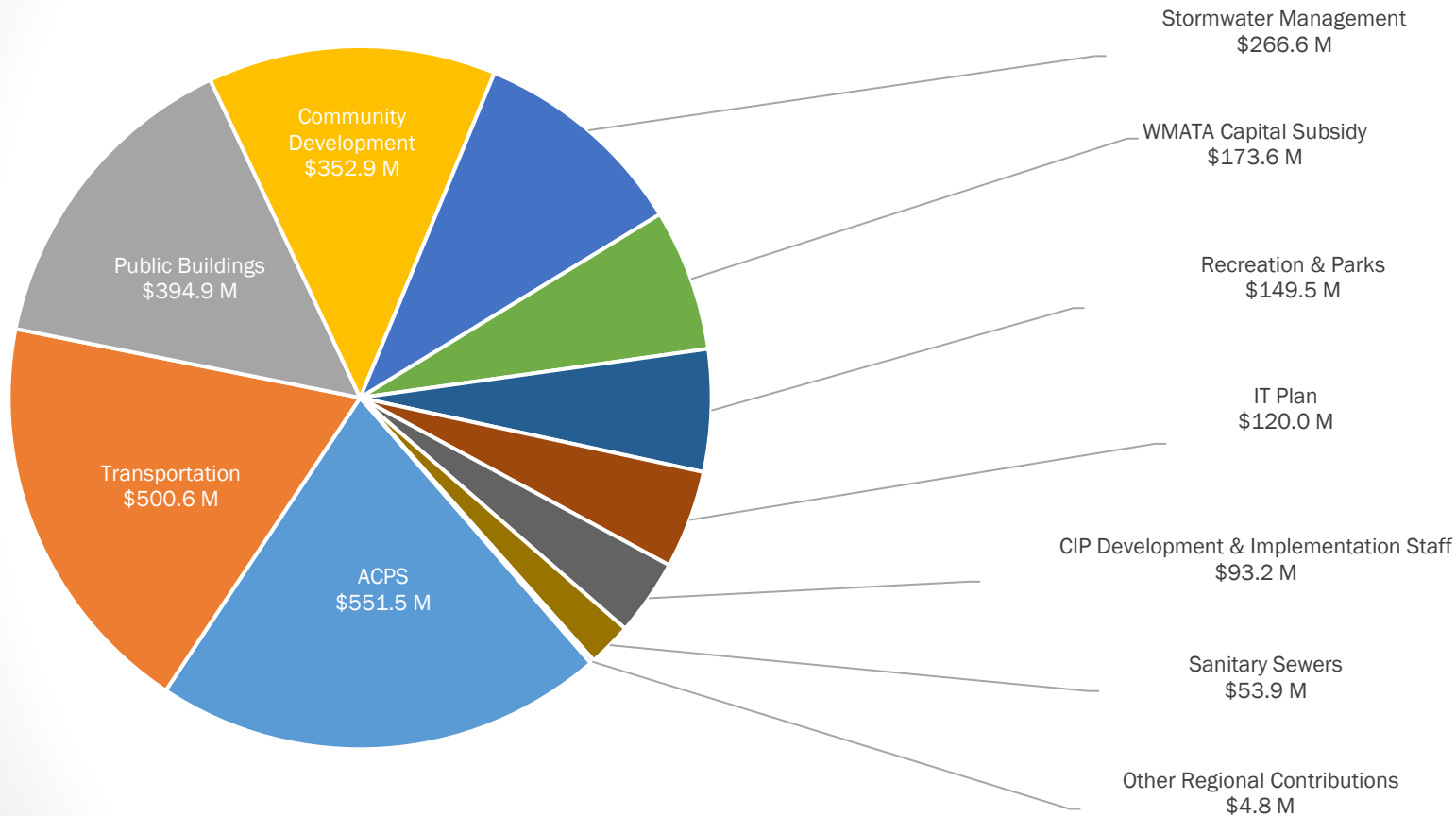


Note: Regional Tax Rates for Calendar Years 1979 – 2021 can be found in the [Approved FY 2022 Operating Budget Revenues Summary](#) (page 7.5)

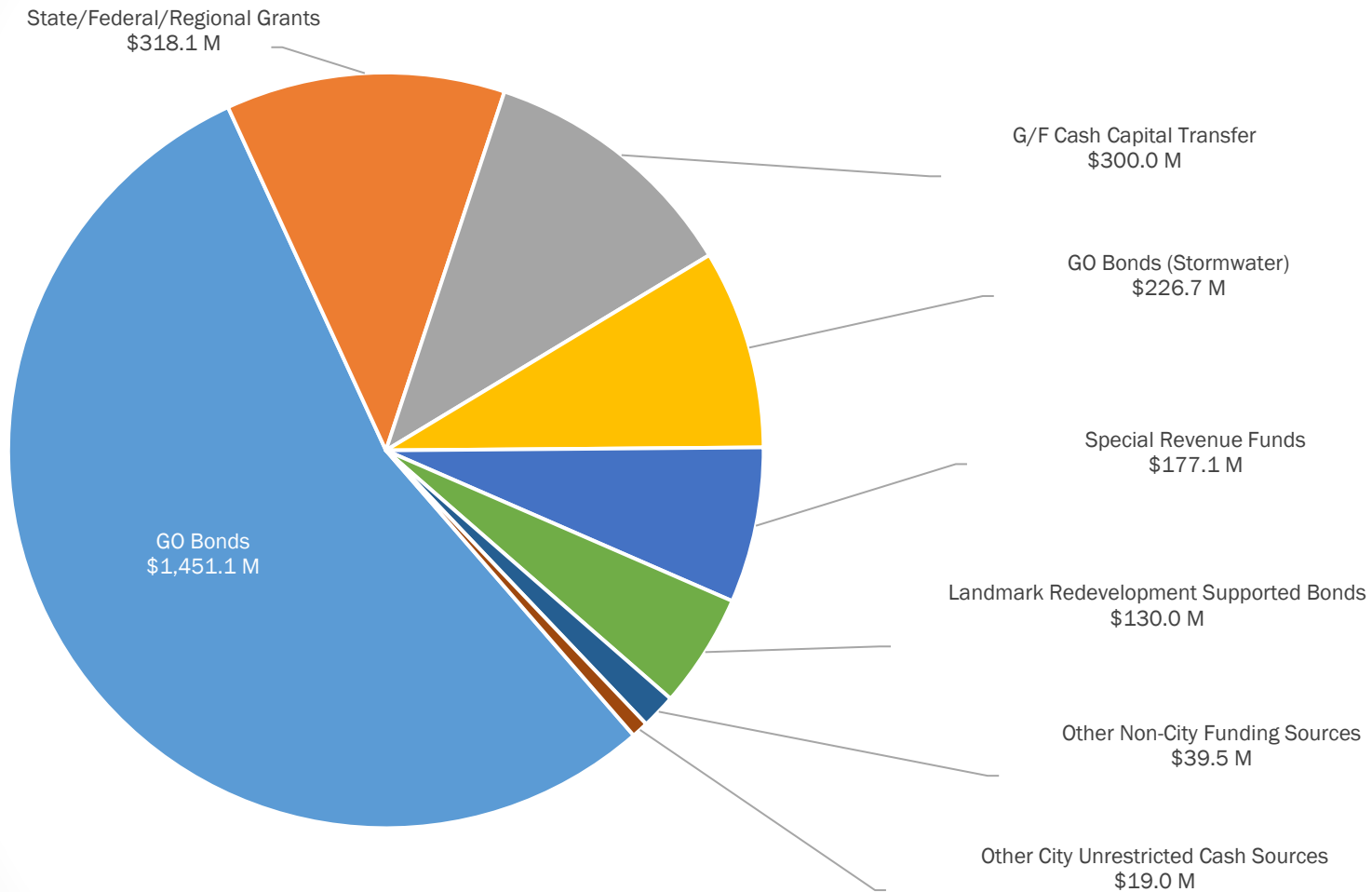
Expenditure Overview (General Fund)



FY 2022 – FY 2031 CIP Expenditures (\$2.66 billion)



FY 2022 – FY 2031 CIP Revenues (\$2.66 billion)



Five Year Financial Planning Model

Revenues	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Real Estate Tax	483,311,548	492,977,779	502,837,335	512,894,081	523,151,963
Personal Property	55,139,750	56,793,943	58,497,761	60,252,694	62,060,274
Sales Tax	31,720,000	32,662,084	33,632,148	34,631,023	35,659,564
Utility Tax	11,760,000	11,760,000	11,760,000	11,760,000	11,760,000
Business License Tax	34,135,900	36,883,865	37,850,222	38,841,898	39,859,555
Recordation Tax	8,645,000	8,645,000	8,645,000	8,645,000	8,645,000
Transient Lodging	6,500,000	6,706,700	12,879,159	13,288,716	13,711,297
Restaurant Food	19,980,000	20,421,558	23,999,949	24,530,348	25,072,468
Communication Sales Tax	7,600,000	7,194,160	6,809,992	6,446,338	6,102,104
Other Local Taxes	6,676,000	6,752,774	6,830,431	6,908,981	6,988,434
Federal Revenue	7,932,000	7,932,000	7,932,000	7,932,000	7,932,000
State Revenue	48,702,531	49,189,556	49,681,452	50,178,267	50,680,049
Other Revenue	48,606,218	50,064,404	51,566,336	53,113,327	54,706,726
Total Revenue	770,708,947	787,983,823	812,921,783	829,422,671	846,329,435

Expenditures	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
City Personnel	231,405,762	239,709,735	244,997,897	250,493,218	256,207,449
City Non-Personnel	160,351,832	171,064,997	179,957,024	186,284,913	192,429,678
City Debt Service	36,851,668	51,586,740	69,182,357	82,247,864	85,262,371
Schools Debt Service	28,633,966	39,287,821	51,163,717	52,606,611	55,966,808
Cash Capital	34,424,271	34,435,300	26,456,000	27,310,500	27,753,000
Transit Services	39,604,152	41,529,436	43,567,728	45,726,727	48,014,732
Schools	239,437,296	248,775,351	258,477,589	268,558,215	279,031,986
Total Expenditures	770,708,947	826,389,379	873,802,313	913,228,048	944,666,024
Operating Impact from CIP	-	6,515,600	7,692,000	10,964,100	13,779,600
Total Expenditures	770,708,947	832,904,979	881,494,313	924,192,148	958,445,624

Shortfall/Surplus	\$ (Millions)	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Revenues		\$770.7	\$788.0	\$812.9	\$829.4	\$846.3
Expenditures		\$770.7	\$832.9	\$881.5	\$924.2	\$958.4
Annual Deficit		\$0.0	(\$44.9)	(\$68.6)	(\$94.8)	(\$112.1)

FY 2023 Budget Calendar



Fall 2021

Sep. 29 – Oct. 27	CIP Worksession #1 & #2, and Joint City Council/School Board CIP Worksession
Nov. 6	City Council Retreat
Nov. 9	City Council Adopts Budget Guidance Resolution

Winter 2022

Feb. 15	Presentation of City Manager's Proposed FY 2023 Operating Budget and FY 2023 – FY 2032 CIP
Feb. 15 – Apr. 6	FY 2023 Budget Worksession
Feb. 17	City Manager's Public Budget Presentation
Mar. 7	Budget Public Hearing
Mar. 8	Introduction of Maximum Tax Rate

Spring 2022

Apr. 14	Add/Delete Proposals Due from City Council Members
Apr. 23	Add/Delete and Tax Rate Public Hearings
Apr. 26	Preliminary Add/Delete Worksession
May 2	Final Add/Delete Worksession
May 4	Budget Adoption

Summer 2022

July 1	Fiscal Year Starts <ul style="list-style-type: none">• FY 2023 = July 1, 2022 – June 30, 2023
--------	---

Resources/Links

- **Documents**

- FY 2022 City Council Approved Operating Budget
 - [Full Document](#)
 - [Budget in Brief](#)
 - [Understanding the Budget](#)
- FY 2022 – FY 2031 City Council Approved Capital Improvement Program
 - [Full Document](#)
 - [CIP Overview](#)

- **Other Links**

- [Office of Management and Budget Homepage](#)
- [FY 2022 Budget Meeting Materials and Recordings](#)
- [Budget and Fiscal Affairs Advisory Committee Homepage](#)



Questions?

Office of Management and Budget

301 King St., Room 3400

Alexandria, VA 22314

703.746.3737

www.alexandriava.gov/Budget